



Private Party Purchase — Leased Vehicle | PAGE 1 OF 2

NOTE: Star One does not finance leases through Hyundai Finance, Genesis Finance, Kia Motors Finance, and Ally Financial.

- Copy of Current Vehicle Registration (CA Only)
Personalized Plates
For vehicle model years: and newer
For vehicle model years: and older

Note: A smog certification is valid within 90 days prior to the vehicle transfer date.

- Lease Payoff Information — Notification to the leasing company of the intent to buy out the lease should be provided by the Lessee. Obtain the following:

Leasing company
Contact name and telephone number
Account number
Leasing forms (as instructed by the leasing company)

- Authorization for Payoff
Vehicle/Vessel Transfer and Reassignment Form (Reg 262)

1ST FORM: To be completed by the Lessee(s) as the buyer(s). The leasing company completes the form as the seller.

SECTION 4: Buyer Information — Must be signed by the lessee(s)/buyer(s) and include Driver's license number(s).

SECTION 5: Power of Attorney — Must be signed by the lessee(s)/ buyer(s) appointing Star One CU as the attorney-in-fact.

Vehicle/Vessel Transfer and Reassignment Form (Reg 262)



2ND FORM: To be completed by the Lessee(s) as the seller(s). The buyer(s)/member(s) complete the form as the buyer(s).

SECTION 4: Buyer and Seller Information — Must be signed by the buyer and seller and include Driver's license number(s).

SECTION 5: Power of Attorney — Must be signed by the buyer and seller appointing Star One CU as the attorney-in-fact.

- Use Tax*** — Tax based on the purchase price and the county of the buyer's residence. Refer to the Statement of Facts (Reg 256) for use tax exemptions
- Transfer Fee*** — \$30 (if not financed, should be made payable to Star One CU)
- Proof of Insurance** — Buyer(s) must submit proof of current full coverage auto insurance

*Lessee(s) will need to return to the CU upon receipt of vehicle title from leasing company. Original vehicle title must be signed by lessee(s).

*DMV USE TAX AND TRANSFER FEE MAY BE FINANCED IF THE MEMBER QUALIFIES. ADDITIONAL FORMS AND FEES MAY BE REQUIRED BY THE DMV. REFER TO DMV.CA.GOV FOR DETAILS.