

Notice of Vacancies & Election Procedures for the Election of Directors & Supervisory Committee Members of Star One Credit Union

Number of Vacancies

The number of vacancies and the terms of office to be filled by election by the members of **Star One Credit Union** are as follows:

Board of Directors

Three vacancies, each having a three-year term.
One vacancy, having a one-year term.

Supervisory Committee

Two vacancies, each having a three-year term.
One vacancy, having a one-year term.

Nominations

Nominations for election to Board and Supervisory Committee positions shall be made 1) by the Nominating Committee of Star One Credit Union, and 2) by members by means of petition signed by 100 members of Star One Credit Union, such petitions to be in a form approved by Star One Credit Union and to have been signed by Star One Credit Union members within eleven (11) months preceding the date of the annual meeting. Candidates must be Star One Credit Union members in good standing.

A petition nominating a member as a candidate to fill one of the vacancies must be accompanied by a statement attesting to the candidate's willingness to serve if elected.

Persons interested in being nominated by the Nominating Committee are urged to submit a resume, and such other information as the applicant views pertinent, to the Nominating Committee by **August 1, 2018** addressed as follows:

Nominating Committee
Star One Credit Union
PO Box 3643
Sunnyvale, CA 94088-3643



Close of Nominations

Nominations will close at midnight on **October 31, 2018**. Petitions shall be delivered to the Secretary of the Corporation by the date set for the close of nominations, and petitions not so delivered will be invalid. Petitions may be mailed in lieu of delivery, and if mailed, the postmark date on the envelope shall determine the effective date of the petition(s) to the Secretary of the Corporation.

No nominations for the Board of Directors or the Supervisory Committee can be made after the close of nominations.

Notice of Nominations

Meeting Date, Time and Place and Elections

Board of Directors and Supervisory Committee nominees shall be elected by written ballot submitted by mail or electronic transmission to all members entitled to vote. Following the close of nominations, if there is more than one candidate for election to any vacant position, the Credit Union shall send by mail or electronic transmission to all members entitled to vote a ballot for that vote and a notice of the date, time and place of the annual meeting. The notice shall state the number of ballot responses needed for a quorum. The notice shall state the date and time by which and the address at which the ballot must be received in order to be counted. The notice will be accompanied by a list of persons nominated for vacancies and the terms of office on the Board of Directors and the Supervisory Committee. The list shall be accompanied by a statement prepared by each nominee, not to exceed 250 words in length, setting forth the nominee's qualifications and the reason for the nominee's candidacy. In order to have his/her statement included in the mailing, a nominee should submit the statement to the Secretary of the Corporation by close of business **October 31, 2018**, but in any case not later than midnight two business days before the mailing. If no more nominations for vacant positions are received than the number of vacant positions, the Credit Union may declare that those nominated and qualified to be elected are elected.

The items to be delivered to the Secretary of the Corporation should be addressed as follows:

Secretary, Board of Directors
Star One Credit Union
PO Box 3643
Sunnyvale, CA 94088-3643