

YOUR ONE SOURCE



www.starone.org | 866.543.5202 | Spring 2018



Traditional or Roth IRA

Two Great Ways to Save for Retirement

Saving for your retirement is one of the best decisions you can make, and opening an individual retirement account (IRA) at Star One Credit Union is another great decision.

Setting up a Traditional or Roth IRA at Star One is easy! We offer competitive rates and you pay no set up, administrative or yearly maintenance fees on your IRA. The chart below offers a brief comparison between the two.

Traditional IRA	Roth IRA
You must have earned income.	You must have earned income.
No restrictions on contributions, but you must be younger than age 70½.	No age requirement, however eligibility to contribute is limited by income. 2018 contributions phase out between \$120,000 - \$135,000 for singles and \$189,000 - \$199,000 for married couples. Married filing separate phase out: \$0 - \$10,000
Contributions are pretax.	Contributions are after-tax.
Contribute through payroll deductions or automatic deposits.	Contribute through payroll deductions or automatic deposits.
Contributions are generally tax-deductible unless you or your spouse participate in an employer-sponsored retirement plan. In these cases, deductibility is limited by income.	Contributions are not tax-deductible however, qualified distributions are tax-free.
Savings or certificate account investment options.	Savings or certificate account investment options.
Participant must take required minimum distribution by April 1 after turning age 70½.	Distribution required upon death of participant.
Insured up to \$250,000 by NCUA.	Insured up to \$250,000 by NCUA.



We're Here to Help!

For more information, call us at **1-408-543-5202** and set up an appointment with one of our knowledgeable IRA specialists, or visit us online at www.starone.org.

Planning for the Future

Protecting Your Family with a Trust Account

A trust is a useful estate planning tool for you and your family to help avoid delays and costs of the probate process. In California, when a person dies and owns real property over \$50,000 and personal property over \$150,000, the property is transferred to their heirs through probate. The probate process could take at least nine months or even longer than a year to complete.

At Star One Credit Union, we understand that protecting your family is important. That's why we partner with Affinity Trusts to offer trusts and estate planning.

You'll work with an estate-planning professional or attorney outside Star One Credit Union to set up a trust agreement. When the trust is complete, you can transfer title of your Credit Union assets to be held under the trust.

As a Star One Credit Union member, you have access to **free estate-planning consultations** and discounted living trusts, prepared by the experienced attorneys at Affinity Trusts.

You can make an appointment with an Affinity Trusts certified estate planner in the following ways:

- Call **(408) 451-9085**
- Email **estateplanning@starone.org**
- Visit **www.starone.org** and select the **Checking, Savings & IRAs** tab, then select **Trust Accounts** and fill out a short form.



Humane Society Silicon Valley Collection

During the month of April, Star One will be collecting new and used clean blankets and towels, canned cat food, all size "Kong" dog toys, chewy-soft dog treats, peanut butter, canned cheese spread, cat toys, dog sweaters, kitten formula, grooming clippers, hard plastic baby keys, digital thermometers, Wee-Wee Pads and plastic pet carriers. Donation bins will be available at all Star One branches during April. Your donations can help provide comfort to homeless and injured companion animals.



Holiday Schedule

Star One branches will be closed to observe:

Memorial Day – May 28

Independence Day – July 4



Star One Phone Representatives

(408) 543-5202 or
(866) 543-5202 toll free
Fax: (408) 543-5203

Star One Phone Representatives are available Mon. – Fri., 7 a.m. – 7 p.m. and on weekends and most holidays from 9 a.m. – 5 p.m. For your convenience, we use a Shared Branch call center to handle after-hours calls. They can assist you with general questions and basic transactions.

Branch Hours:

Mon., Tues. & Thur. 9 a.m. – 5 p.m.
Wed. 10 a.m. – 5 p.m.
Fri. 9 a.m. – 6 p.m.

Sat. 9 a.m. – 4 p.m. Big Basin, Blossom Hill and Stevens Creek Branches

Cupertino

De Anza Branch
10991 N. De Anza Blvd.

Palo Alto

El Camino Branch
3903 El Camino Real

San Jose

Blossom Hill Branch
1090 Blossom Hill Road

San Jose

Stevens Creek Branch
3136 Stevens Creek Blvd.

Saratoga

Big Basin Branch
14411 Big Basin Way

Sunnyvale

Enterprise Branch
1080 Enterprise Way, #150

Website

www.starone.org

Mailing Address

P.O. Box 3643
Sunnyvale, CA 94088

Email

service@starone.org

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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