

# YOUR ONE SOURCE



[www.starone.org](http://www.starone.org) | 866.543.5202 | Summer 2017

## Fill the Gaps in Your Financial Aid Coverage

A good education doesn't come cheap. Even with scholarships, grants, and federal student loans, you still might not be able to cover the entire cost of college. But you can fill the gaps in your financial aid coverage with a student loan through Star One Credit Union.

### How It Works

Our student loans function as a one-time line of credit (LOC) of up to \$75,000 for undergraduate students and up to \$100,000 for graduate business school students – the exact amount will be based on the remaining cost of your education. You'll be allowed to draw up to a school-certified amount from the LOC, at a minimum of \$1,000 per year. How often you receive these disbursements will depend on your school's disbursement cycle.

### Competitive Rates

- Undergraduate loan rates range from 5.50% to 8.50% APR\*
- Graduate business school loan rates range from 4.75% to 7.75% APR\*

### What Our Loans Offer

As a not-for-profit credit union and a partner of Credit Union Student Choice (CUSC), we're able to offer great student loans to members like you. Features of our student loans include:

- 24/7 call center and application support
- Deferral of principal and interest while in school\*\*

- Flexible repayment terms
- Zero origination, prepayment or other application fees

### Are You Eligible?

To qualify for a Star One student loan, you must be:

- A U.S. citizen or permanent resident
- Attending an approved school\*\*\*
- Continually enrolled in a degree-granting program
- Meeting your school's minimum Satisfactory Academic Progress (SAP) criteria
- Enrolled at least half-time for fall and spring terms – for summer term, you may be enrolled less than half-time
- Able to pass a credit check (a co-signer may be necessary)
- Eligible for credit union membership

### Learn More

Visit the Student Loans page under Mortgages & Other Loans at [www.starone.org](http://www.starone.org) for additional information.

\* Your APR based on credit qualification. Floor 5% for undergraduate and graduate programs. Cap 18.00% applies to all student loans. Rates shown include a 0.25% discount for automatic payments. Rates as of June 28, 2017, and subject to change.

\*\* During deferment, interest on loan will accrue. Mandatory repayment begins six months after the student graduates or separates from school. All loans subject to an evaluation of each applicant's credit. Membership eligibility required.

\*\*\* Approved schools subject to change.



## Star One Awards Six Scholarships

Congratulations to Star One Credit Union's scholarship winners! Six students were each awarded \$2,000 in April.

Scholarship applications for the 2018 school year will be available at [www.starone.org](http://www.starone.org) in early 2018. Watch for more information to come!



# CFPB: Financial Resource for Older Americans

One of the goals of the Consumer Financial Protection Bureau, or CFPB, is to help prevent unfair, deceptive and abusive practices aimed at seniors. The CFPB's Office for Older Americans has redesigned its website to make it easier to find helpful financial information. At [consumerfinance.gov/older-americans](http://consumerfinance.gov/older-americans), you'll find resources organized by topics such as:

- Managing someone else's money
- Protecting against fraud and exploitation
- Tools for financial security as you age

The office provides resources for adults 62 and older and helps older consumers make sound financial decisions.



Sonali Suratkar, center, with Star One CEO Rick Heldebrant and Star One President Gary Rodrigues.

## Star One Surpasses 100,000 Members

In June 2017, Ms. Sonali Suratkar became Star One's 100,000<sup>th</sup> member.

Star One is pleased to announce our latest milestone: we now serve over 100,000 members. For over 60 years, Star One has strived to help members improve their lives by delivering valuable financial services. Achieving this milestone is a testament to our loyal membership and the support you've given us throughout the years. Thank you for the opportunity to serve you.



## First International Blockchain Transaction Successfully Completed by Star One Credit Union

Star One Credit Union has partnered with eZforex, a foreign exchange company, and Ripple, a blockchain technology company, to successfully complete their first pilot international remittance using the newest industry standard, blockchain technology.

With this new technology, credit unions throughout the United States will become less reliant upon multiple intermediary banks to send international payments. This new technology will give members another funds-transfer option that is expected to be more convenient, less expensive and more secure.

In April, a \$50 transaction was sent from a Star One account to an Australian bank using blockchain. The funds were withdrawn from a member's account as an ACH debit and then converted to a blockchain transaction by Ripple. Additional test transactions were also successfully sent to Hong Kong, Italy and El Salvador.

Star One members who need to make international remittances are going to benefit from the speed, high security and low prices that blockchain technology provides.

## Holiday Schedule

Star One branches will be closed to observe:

- Independence Day** – July 4
- Labor Day** – September 4

### Star One Phone Representatives

(408) 543-5202 or  
(866) 543-5202 toll free  
Fax: (408) 543-5203

Star One Phone Representatives are available Mon. – Fri., 7 a.m. – 7 p.m. and on weekends and most holidays from 9 a.m. – 5 p.m. For your convenience, we use a Shared Branch call center to handle after-hours calls. They can assist you with general questions and basic transactions.

### Branch Hours:

Mon., Tues. & Thur. 9 a.m. – 5 p.m.  
Wed. 10 a.m. – 5 p.m.  
Fri. 9 a.m. – 6 p.m.

**Sat. 9 a.m. – 4 p.m. Big Basin, Blossom Hill and Stevens Creek Branches**

### Cupertino

De Anza Branch  
10991 N. De Anza Blvd.

### Palo Alto

El Camino Branch  
3903 El Camino Real

### San Jose

Blossom Hill Branch  
1090 Blossom Hill Road

### San Jose

Stevens Creek Branch  
3136 Stevens Creek Blvd.

### Saratoga

Big Basin Branch  
14411 Big Basin Way

### Sunnyvale

Enterprise Branch  
1080 Enterprise Way, #150

### Website

[www.starone.org](http://www.starone.org)

### Mailing Address

P.O. Box 3643  
Sunnyvale, CA 94088

### Email

[service@starone.org](mailto:service@starone.org)

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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