

YOUR ONE SOURCE



www.starone.org | 866.543.5202 | Winter 2017



Consolidate Debt with a Star One HELOC

As the holiday and other bills start to pile up, do you wish there was an easier way to pay off your debt? There is! Consolidating your debt with a home equity line of credit (HELOC) from Star One offers many advantages:

- **Low interest rates.** Because your home serves as collateral, HELOCs offer lower rates than most other forms of borrowing. With less money going toward interest, you can afford to pay more of the principal, which helps you pay down debt quicker.
- **Potential tax advantages.** Many people can deduct HELOC interest on their tax returns, effectively lowering borrowing costs even further.*
- **Revolving credit.** Pay interest only on the amount you need to borrow at the moment. As it's repaid, it becomes available to draw upon again. A Star One HELOC has an open-ended 10-year maximum draw period and 15-year repayment period.
- **Affordable payments.** Repayment of a HELOC fits easily into your budget, even if you have a variable income. You choose the amount to pay each month, with a minimum of the interest due.
- **Substantial borrowing power.** A HELOC allows you to borrow up to a certain percentage of the equity in your home. With California's high home prices, that can translate to big money.
- **No annual fee.** A Star One HELOC has no annual maintenance fees or advance fee, and has no pre-payment penalty.
- **One simple payment.** When you consolidate your debt, you'll no longer have to keep track of multiple loan accounts and payment dates. You'll make just one monthly payment on your debt and can even set up automatic transfers to have it withdrawn directly from your Star One checking or savings account.

Get started today! It's easy to apply online at www.starone.org.

* Consult your tax advisor for deductibility in your situation.

IRA Contribution Limits and Deadlines

	2016	2017
IRA contribution limit (if under age 50)	\$5,500*	\$5,500*
IRA contribution limit (if age 50 or older)	\$6,500	\$6,500
Deadline for contributions	April 18, 2017	April 17, 2018

Learn about IRA options at Star One!

Visit www.starone.org.



* Or your taxable compensation for the year, whichever is less. Non-wage-earning spouses of wage earners may also contribute to an IRA. This limit is indexed to inflation for future years.



Application available at www.starone.org starting Jan. 3, 2017.

Star One Credit Union Scholarship Program

Six \$2,000 Scholarships to Be Awarded in April

Star One is accepting scholarship applications through March 1, 2017. Recipients will be announced by April 27, 2017.

You're eligible to apply if you:

- Have a cumulative GPA of 3.0 or higher
- Are a high school senior or a full-time college undergraduate*
- Are in good standing with the last educational institution you attended and are not on disciplinary or academic probation

- Are a member of Star One Credit Union
- Are involved in community service and extracurricular activities
- Are a full-time college** student pursuing an associate or bachelor's degree in the fall of 2017

Learn more at www.starone.org.

* Post-graduate, masters, doctorate, vocational or trade school candidates are not eligible to apply.

** Public and Private Colleges, Community Colleges and Universities located in the United States are eligible to apply.

Holiday Schedule

Star One branches will be closed to observe:

- New Year's Day Holiday** – Jan. 2
- Martin Luther King Jr. Day** – Jan. 16
- Presidents Day** – Feb. 20



Star One Phone Representatives

(408) 543-5202 or
(866) 543-5202 toll free
Fax: (408) 543-5203

Star One Phone Representatives are available Mon. – Fri., 7 a.m. – 7 p.m. and on weekends and most holidays from 9 a.m. – 5 p.m. For your convenience, we use a Shared Branch call center to handle after-hours calls. They can assist you with general questions and basic transactions.

Branch Hours:

Mon., Tues. & Thur. 9 a.m. – 5 p.m.
Wed. 10 a.m. – 5 p.m.
Fri. 9 a.m. – 6 p.m.

Sat. 9 a.m. – 4 p.m. Big Basin, Blossom Hill and Stevens Creek Branches

Cupertino

De Anza Branch
10991 N. De Anza Blvd.

Palo Alto

El Camino Branch
3903 El Camino Real

San Jose

Blossom Hill Branch
1090 Blossom Hill Road

San Jose

Stevens Creek Branch
3136 Stevens Creek Blvd.

Sunnyvale

Enterprise Branch
1080 Enterprise Way, #150

Saratoga

Big Basin Branch
14411 Big Basin Way



Website

www.starone.org

Mailing Address

P.O. Box 3643
Sunnyvale, CA 94088

Email

service@starone.org

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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