

YOUR ONE SOURCE



www.starone.org | 866.543.5202 | January 2022

Get More with Our Mortgages

As the housing market continues to trend upward since the onset of the pandemic, buying or selling a house may suddenly be on your radar. If purchasing a home is in the cards for you, finding the right mortgage can be just as much of a battle as finding the right home. It's no secret not all mortgages are created alike. Get more with your mortgage when you finance with Star One Credit Union.

Financing That Fits You

At Star One Credit Union, get more out of your mortgage with our wide range of benefits:

- **First mortgage loans are available in all 50 states.** Thinking of retiring or moving and looking to buy property in another state? Star One offers first mortgage loans across the country, not just in California.
- **Pay less as a first-time home buyer.** Spend more time making memories than making payments. Our First-Time Home Buyer Loans offer a smaller down payment, reduced Private Mortgage Insurance and a discounted appraisal fee.
- **Borrow what you need.** Mortgages up to \$5 million are available at the same competitive rate.
- **Closing costs be gone!** Our 10-Year Mortgages don't just come with a shorter term and lower interest rate – best of all, there are no Star One related closing costs!

- **Earn cash while you house hunt.**

You're about to lay down some serious cash to buy a house, so why not make some cash in the process? With our free HomeAdvantage® program, you'll be connected with a local real estate agent who knows the area and will help you find the right house for you. Plus, when you participate in this program, you'll earn a cash reward based on the purchase price of your new home.

- **Modify your loan rate.** Our special Mortgage Rate Modification program allows you to reduce your mortgage payment on most Star One mortgages without refinancing. For a modification fee, we can simply apply the current lower interest rates to the remaining term and principal balance of your existing mortgage. There's no need for complicated refinance applications or appraisals!

- **Apply online.** Answer a few simple questions to apply, with the option to save and come back later if you're short on time.



Get Started!

Learn more about our mortgage options and apply online at www.starone.org. If you prefer to speak with our experienced staff, call us at (408) 543-5202 or toll-free at (866) 543-5202.

Planning for Your Retirement IRA Contribution Limits and Deadlines

	2021	2022
IRA contribution limit (if under age 50)	\$6,000*	\$6,000*
IRA contribution limit (if age 50 or older)	\$7,000	\$7,000
Deadline for contributions	April 15, 2022	April 15, 2023

*Or your taxable compensation for the year, whichever is less. Non-wage-earning spouses of wage earners may also contribute to an IRA. This limit is indexed to inflation for future years.

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Now Accepting Scholarship Applications

Ten \$5,000 Scholarships to Be Awarded in 2022

Attention, current and future college students: Star One Credit Union is now accepting scholarship applications for the 2022-2023 school year. Submissions are being accepted from January 2 through February 28, 2022.

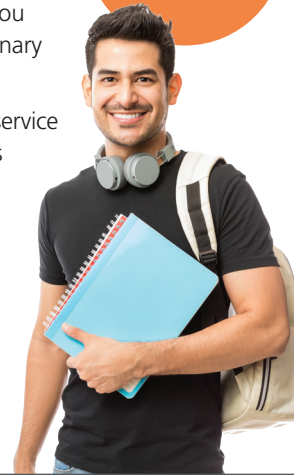
You're eligible to apply if you meet all of the following criteria:

- Are a high school senior or a college freshman, sophomore or junior
- Are enrolled as a full-time college* student pursuing an associate or bachelor's degree in the fall of 2022
- Have a cumulative GPA of 3.0 or higher

- Are a member of Star One Credit Union
- Are in good standing with the last educational institution you attended and not on disciplinary or academic probation
- Are involved in community service and extracurricular activities

An independent selection committee will select the recipients and notify them by mid-May 2022. Visit www.starone.org to apply and find more details.

Apply by
February 28



*For the purpose of this policy, "college" is defined as accredited, nonprofit, two- and four-year community colleges, public and private colleges and universities located in the United States.

Stay Ahead of Fraudsters This Tax Season

Tax time can be stressful enough without having to worry about scams. Unfortunately, as more and more people turn to digital tax filing, tax season scams have been on the rise in recent years.

File your taxes early to be sure no one else can use your Social Security number and be wary of scammers impersonating government officials. According to Consumer Reports, in 2020 alone the Federal Trade Commission received more than 2.1 million fraud reports, with imposter scams being the most common type of fraud reported.

In these scams, fraudsters claim to be from the IRS, Social Security Administration or other government agencies to attempt to get your personal information as well as money. In 2020, the FTC said consumers lost nearly \$1.2 billion to imposter scams.

Common imposter scams consumers come across involve scammers calling about unpaid taxes and demanding your Social Security number and bank account to "confirm your identity." The other scams consumers often report involve scammers threatening arrest, deportation, driver's or business license suspension or another penalty for unpaid tax bills. This is usually followed by the caller requiring specific forms of payment (debit cards, gift cards or a wire transfer).



Be aware of these scams and wary of any suspicious phone calls – even if the caller ID appears to be from a legitimate agency (fraudsters can "spoof" this). If doubtful, hang up and call the agency back at its listed phone number.

As a reminder, the IRS will NEVER:

- Call and demand immediate payment over the phone.
- Threaten to involve police or have you arrested or deported for not paying.
- Require you to use a specific payment method for your taxes, such as a prepaid debit card, gift card or wire transfer.
- Ask for credit or debit card information over email or the phone.

The IRS will always send you a bill via mail first. If you have received a bill or think you may owe tax, always call the official IRS line at **800-829-1040** to confirm with an IRS agent.

Holiday Schedule

Star One branches will be closed to observe:

- New Year's Day** – Jan. 1 (Saturday)
- Martin Luther King Jr. Day** – Jan. 17 (Monday)
- Presidents' Day** – Feb. 21 (Monday)

Star One Phone Representatives

(408) 543-5202 or
(866) 543-5202 toll-free
Fax: (408) 543-5203

Star One Phone Representatives are available Mon. – Fri., 7 a.m. – 7 p.m., and on weekends and most holidays from 9 a.m. – 5 p.m. For your convenience, we use a Shared Branch call center to handle after-hours calls. They can assist you with general questions and basic transactions.

Branch Hours

Mon., Tues. & Thur. 9 a.m. – 5 p.m.
Wed. 10 a.m. – 5 p.m.
Fri. 9 a.m. – 6 p.m.

Sat. 9 a.m. – 4 p.m. for Big Basin, Blossom Hill and Stevens Creek Branches

Cupertino

De Anza Branch
10991 N. De Anza Blvd.

Los Altos

San Antonio Branch
495 S. San Antonio Road

San Jose

Blossom Hill Branch
1090 Blossom Hill Road

San Jose

Stevens Creek Branch
3136 Stevens Creek Blvd.

Saratoga

Big Basin Branch
14411 Big Basin Way

Sunnyvale

Enterprise Branch
1080 Enterprise Way, #150

Website

www.starone.org

Mailing Address

P.O. Box 3643
Sunnyvale, CA 94088

Email

service@starone.org

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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